

COLUMBIA COUNTY DEVELOPMENT AGENCY  
BOARD OF DIRECTORS MEETING

MINUTES

April 23, 2018

The Board of Directors for the Columbia County Development Agency met in scheduled session with Commissioner Alex Tardif, Commissioner Henry Heimuller, Commissioner Margaret Magruder, Jennifer Cuellar, Finance Director, Dan Garrison, Paul Langner, Kathy Engel, Tiberous Solutions, and Jacyn Normine, Board Office Specialist.

Commissioner Tardif called the meeting to order.

Commissioner Magruder moved and Kathy Engel seconded to appoint Dan Garrison as Chair. The motion carried unanimously.

Commissioner Tardif read the budget message into the record.

**PUBLIC COMMENT:**

No public comment

**COMMITTEE DISCUSSION:**

Nick Popenuk and Lorelei Juntunen, Tiberious Solutions, Nick and Lorelei gave a brief summary of the 2018-2019 budget as outlined in the budget narrative before the committee.

Due to relatively large beginning cash balance and property tax revenue collections that exceeded scheduled expenditures, the Agency was able to make an extra debt service payment of \$398,381.00 paying off the County road loan in FYE 2018.

The ending fund balance for the Agency is estimated \$1,682,780.00 at the conclusion of FYE 2018. This is an increase of more than \$500,00.00 over the ending balance in FYE 2017(\$1,112,215.00) and increase of more than \$1,000,000.00 compared to FYE 2016 (\$646,272.00). This increase in ending fund balance has been achieved despite making accelerated debt service payment on the road loan.

Improving coordination with the Port of St, Helens throughout FYE 2018 the Agency and the Port of St, Helens maintained open lines of communication between staff and elected officials. This included a joint meeting of the Agency and Port of St, Helens' Board of Directors. Discussions have focused on compliance issues with the current intergovernmental agreement (IGA), and potential changes to the IGA or adoption of a new agreement that would facilitate early repayment of the water loan, with the potential to realize over \$2 million in savings to affected taxing districts through avoided interest payments.

**APPROVE BUDGET AND TAX AMOUNT:**

Henry Heimuller moved to set a second meeting at 9 am on 5.17.18, Alex Tardif seconded, motion carried

With nothing further coming before the Board, the meeting was adjourned.

Dated at St. Helens, Oregon, this 23<sup>rd</sup> day of April 2018.

NOTE: An audio tape of this meeting is available for purchase by the public or interested parties.

BUDGET COMMITTEE  
COLUMBIA COUNTY  
DEVELOPMENT AGENCY

GOVERNING BODY OF THE  
COLUMBIA COUNTY  
DEVELOPMENT AGENCY

By: \_\_\_\_\_ By: \_\_\_\_\_  
Dan Garrison Alex Tardif, Chair

By: \_\_\_\_\_ By: \_\_\_\_\_  
Paul Langner Margaret Magruder, Commissioner

By: \_\_\_\_\_ By: \_\_\_\_\_  
Kathy Engel Henry Heimuller, Commissioner

By: \_\_\_\_\_  
Jacyn Normine  
Board Office Specialist